

IN THE BOARD OF COMMISSIONERS OF THE
HOMES FOR GOOD HOUSING AGENCY, OF LANE COUNTY OREGON

ORDER 23-22-02-02H

In the Matter of Authorizing the Executive Director or Designee to Apply for Assistance from the City of Eugene and Oregon Housing and Community Services for the Bridges on Broadway Permanent Support Housing Development

WHEREAS, Housing and Community Services Agency of Lane County doing business as Home for Good Housing Agency (the "Authority") is a public body corporate and politic, exercising public and essential governmental functions, and having all the powers necessary or convenient to carry out and effectuate the purposes of the ORS 456.055 to 456.235 (the "Housing Authorities Law"); and

WHEREAS, a purpose of the Authority under the Housing Authorities Law is to construct, acquire, manage and operate affordable housing for persons of lower income; and

WHEREAS, Homes for Good Housing Agency is engaged with Lane County in a partnership will identify, engage, and house people experiencing homelessness from Lane County's Coordinated Entry Central Wait List; and

WHEREAS, the Authority will be entering into an agreement with Lane County to transfer ownership of the Bridges on Broadway property (formerly the Red Lion Hotel) at 599 East Broadway in Eugene, Oregon to the Authority; and

WHEREAS, the Authority, once completed with due diligence and funding is secured, intends to convert the 50-room hotel into 57 units of permanent supportive housing, along with common use and supportive service areas, for individuals experiencing chronic homelessness; and

WHEREAS, the Authority wishes to obtain assistance from the City of Eugene and Oregon Housing and Community Services (OHCS) to provide funding for this housing development.

NOW IT IS THEREFORE ORDERED THAT:

The Authority shall develop the property at 599 East Broadway in Eugene, Oregon, known as Bridges on Broadway, with 57 units of permanent supportive housing;

The Executive Director or Designee is authorized to apply to the City of Eugene for Affordable Housing Trust Fund (AHTF) funding for Bridges on Broadway;

The Executive Director or Designee is authorized to apply to Oregon Housing and Community Services (OHCS) for 4% Low Income Housing Tax Credits and gap funding for Bridges on Broadway;

The Executive Director or Designee is authorized to apply for gap funding necessary to develop the property;

The Authority will accept the responsibilities and requirements of any tax credit and/or grant or loan programs applied for through the City of Eugene's AHTF application, OHCS' Notice of Funding Availability (NOFA), and other gap funding;

The Executive Director or Designee is authorized to execute the program and legal documents associated with accepting the tax credit and grant programs;

The Executive Director or Designee is authorized to release project information to the City of Eugene, OHCS, or other organizations providing gap funding as required to complete its due diligence; and

The Executive Director or Designee is authorized to sign all draw requests, monthly progress reports and miscellaneous forms associated with the tax credit and grant programs awarded to the project.

DATED this 22 day of February, 2023


Charene MICHELE Reavis (Feb 22, 2023 16:13 PST)

Chair, Homes for Good Board of Commissioners



Secretary, Homes for Good Board of Commissioners

Board Order_Bridges on Broadway_AHTF and PSH NOFA_updated

Final Audit Report

2023-02-23

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